

One-to-one financial guidance sessions

Topics and questions to consider

To help you prepare for your personal sessions, this is a starting set of topics and questions that you may wish to discuss with your adviser.

You can have up to four individual guidance sessions with Origen or Chase de Vere until 30 September 2022, so you can spread your discussions over a series of meetings. Here are the contact details to book your sessions:

Origen	Chase de Vere
0800 470 0524 or gsk@origenfs.co.uk	0345 609 2008 or gsk@chasedevere.co.uk

Suggested topics and questions

You and your family – how the pension changes will impact:

- Your income and future plans
- Your family, including any dependents, and how you would like to provide for them
- Your financial commitments: outgoings, liabilities and known future expenditure
- Existing financial planning arrangements, including savings, investments and insurances

Your retirement

- When you plan to retire
- Your income requirement in retirement
- Your current pension savings
- Options for adding to your pension savings
- Combining Defined Benefit and Defined Contribution pension savings in your planning

GSK Defined Benefit pension plan

- How your existing plan works, including benefits at retirements and other options
- What will happen between the closure of the plan and your retirement

Additional Voluntary Contributions (AVCs)

- Any existing arrangements: options, benefits at retirement
- Additional contributions

GSK Pension Plan (Defined Contribution)

- How the plan works, including how you may draw benefits at retirement
- Deciding how much to contribute
- Investment options

Pensions taxation

- Annual allowance
- Lifetime allowance

The focus of your discussions will depend on what you wish to explore with your adviser and where you are on the retirement journey of Save-Invest-Retire.

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Save

What pension savings do you have in addition to your GSK pensions?

- If you've been in another DB scheme previously, check the annual value of the deferred pension. You will find this on the statement you would have received when you left the scheme
- If you've been in another DC scheme previously, check the value of your savings. You will find this on the most recent annual statement, or you might have access to an online pension account

What other financial policies, savings or investments do you have?

- Do you have a mortgage? What about life cover?
- Do you have other savings or investments, such as shares or ISAs?
- What are you saving for – in the short term and over the long term?

For further reading, including the table of employer matching contributions, see pages 4-6 of the [GSK Pension Plan booklet](#).

Invest

What is your approach to risk?

Your contributions to the GSKPP are invested to earn investment returns and build up the value of your account. If you don't make a choice, your GSKPP account is invested by default into the GSK Lifecycle Pension Option, which aims to build up your retirement savings while you are some way from retirement and then protect the value of them as you approach retirement.

Generally, the main aim of investing is to make a good return – usually above what you could make in a bank or building society savings account. But there are risks to investing and your money could go down as well as up. Different investment options carry different risks – your financial adviser will explain what these mean in the context of the options you have in the GSKPP and your longer-term plans. For further reading, see pages 7-15 of the [GSK Pension Plan booklet](#).

Retire

How might you want to take your retirement savings?

- Do you value the security of a regular income?
- Do you prefer to manage your own retirement savings?

And (if you are approaching retirement) how much do you expect to spend in retirement?

Your spending might fall into different needs and interests:

- Your essential costs of living
- Your lifestyle expenses
- Future healthcare expenses

For further reading, see pages 16-17 of the [GSK Pension Plan booklet](#).

Please note, the guidance service is designed to assist you in making informed decisions about your retirement planning. It's not possible to provide personal recommendations or analysis under the service.